

Catlin Aquaculture



Underwriting Appetite

The Catlin Aquaculture team are the acknowledged London market leaders in their field.

Our underwriters have been heavily involved in the development of market wordings and bespoke coverage solutions in this niche area during the rapid development of the aquaculture industry. Our philosophy of comprehensive attention to detail prior to risk acceptance means we aim to act as partners in risk management to our client base rather than just capacity providers. We have found that this approach reduces the occurrence of relationship-damaging disputed claims scenarios and our reputation for fair and prompt claims settlement is accordingly unrivalled.

In 2008 Catlin has increased its commitment to the class both in terms of capacity and staffing and is backed up by the technical, analytical and legal functions of the Group. Such resources will become of increasing importance due to the rapid growth of fish farming globally and a risk profile that is constantly evolving due to climate change, farming of new species and technological development.

In 2009 Catlin further developed its aquaculture exposure by employing a specialist Nordic Aquaculture team. Led by Geir Myre and Lasse Storaas from the Catlin Bergen office, the team of 6 compliments our London based expertise, giving Catlin presence in the most important Salmon producing region worldwide

We provide solutions tailored for offshore and onshore farms, growout operations and hatcheries for finfish, crustacea and shellfish.

Coverage

Stock mortality for the following perils:

- Pollution
- Theft
- Predation
- Storm, Lightning, Tidal Wave, Collision, Structural Failure of Equipment
- Freezing, Supercooling
- Deoxygenation of water
- Other changes in chemical constituency of water, including salinity
- Disease
- Drought, Fire, Lightning, Explosion, Earthquake*
- Mechanical Breakdown*
- Electrical Breakdown*

*Onshore establishments

Associated Equipment Coverages

- Boats
- Moorings
- Cages
- Feed Barges

Related Classes

- Bloodstock & Equestrian
- Livestock

London Office

Writing Aquaculture risks in: Australia, Canada, Chile, China, Estonia, Faroe Islands, Italy, Japan, Madagascar, Malaysia, Malta, New Zealand, North America, Poland, Portugal, Spain (Onshore risks, and tuna farms) Tunisia, UK including Shetland and Orkney & Northern Ireland.

Queries on the territorial split between our offices should be directed to our London office.



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Bergen Office

Writing Aquaculture risks in: Norway, Croatia, Cyprus, Denmark, Finland, France, Germany, Greece, Iceland, Ireland (Republic), Netherlands, Spain (Offshore risks excluding tuna [mostly bass/bream]) Sweden, Turkey.

Our Bergen office also handles all Norwegian Assureds including those with locations in multiple territories.

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